



Cue Energy Resources Limited

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DATE : 30 June 2006

PAGES (including this page):2

FROM : Andrew Knox

RE : **Results of Pro-Rata Entitlement Offer to Shareholders**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads 'Andrew Knox'.

Andrew M Knox
Public Officer



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RELEASE

Results of Pro-Rata Entitlement Offer to Shareholders

Cue announces that successful applications for 15,293,692 shares under the one for five Entitlement Offer were received. These applications represent 14.6% of the Entitlement Offer. The balance was taken up by the Underwriter, Todd Petroleum Mining Company Limited, who will hold 25% of the expanded shares on issue.

The offer has resulted in Cue receiving \$23m before costs.

The Company has proceeded to allotment of 104,706,501 new ordinary shares resulting in 628,239,007 ordinary shares on issue post allotment.

A handwritten signature in black ink that reads "Andrew Knox".

Andrew Knox
Public Officer

30 June 2006